

7th Annual
Conference

CHINA

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GAS

Are you ready for the new
Gas development plans in China?

Identify sales and investment opportunities in this
exciting and dynamic phase of the Chinese energy
sector!

11-12 December 2006
Hilton Beijing, China

DISCOVER OPPORTUNITIES IN THIS EMERGING AND CHANGING MARKET:

- Identify future investment opportunities as the demand for gas in China grows
- Understand the likely immediate and future demand for Gas and the drivers behind this change
- Gain from an insight into how the developing Indian energy markets could lead to more investment opportunities in China
- Learn about the current & future strategic procurement options available to China
- Position your business appropriately by fully understanding the global drivers behind energy pricing and their impact on Gas prices in China
- Unlock new investment opportunities created via the new LNG receiving terminals
- Make the right strategic moves in the market via a detailed understanding of current and future likely regulatory development
- Learn from an analysis of the development of the major international pipelines projects and how your organization could participate
- An overview of the upcoming development of the LNG receiving terminals and what kind of transportation arrangements are crucial and suitable for them
- Update yourself on the impact of Russia – China collaboration projects
- An assessment of recent energy and utility financing opportunities & innovation in financing structures
- Mitigate LNG risks in China via a detailed understanding of the market's perspective
- Understand the impact of increased use of natural gas will have on sustainability
- Identify investment opportunities via an insight into Coalbed Methane fields and extraction technology innovations

PLUS

SEPARATELY BOOKABLE!
½-DAY POST-CONFERENCE WORKSHOP
13 December 2006 * Wednesday

“ADOPT THE CORRECT TECHNIQUES FOR COMPETITIVE
ADVANTAGE IN THE CHINA GAS SECTOR”

Led by Ya Lu (Catherine Lu), Consulting Partner, Energy & Resources Industry Leader of
Deloitte in China, Deloitte

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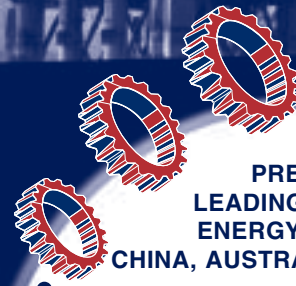
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“Most presentations will be in English. Where presentations are in Chinese,
translation into English and simultaneous interpretation will be provided.”



FEATURING A
PRESTIGIOUS PANEL OF
LEADING LNG EXPERTS AND
ENERGY INNOVATORS FROM
CHINA, AUSTRALIA, UK AND INDIA:

♦ Dr Yang Fuqiang, Vice President, **Energy Foundation**
& Chief Representative, **Energy Foundation-China**

♦ Dr Keun-Wook Paik, Associate Fellow
Chatam House, UK

♦ Li Liang, General Manager
East China Sea Natural Gas Sales, Sinopec

♦ Yan Wei Ping, General Manager, Captain
China LNG Shipping Holdings

♦ Dr Shen Yi Yang, Program Manager
**Energy & Environment Team; United
Nations Development Programme**

♦ Zhang Guoliang
Director, Department of International Cooperation
China United CoalBed Methane Corporation

♦ Stephen Mitchell, Managing Director
Molopo Australia

♦ Joseph Jacobelli
Senior Director - AsiaPac Utilities Research Team Head
& David Yip
Regional Analyst - AsiaPac Utilities Team Research
Merrill Lynch (Asia Pacific), Hong Kong

♦ James Cockayne, Senior Analyst, **Argus Media**

♦ Canice Chan, Partner, **Jones Day**

♦ Laurentius Metaal, Managing Director, **Lehman & Co**

♦ Shrikant D Kulkarni, Director of Consulting Asia Pacific
**Gas Strategies Consulting, Gas Strategies
Group, India**

♦ Ya Lu (Catherine Lu), Consulting Partner, Energy &
Resources Industry Leader of Deloitte in China, **Deloitte**

LEARN HOW TO CAPITALISE ON THE INVESTMENT

DAY ONE 11 DECEMBER 2006 MONDAY

8.00 Registration and Morning Coffee

9.00 **CHAIRPERSON'S WELCOME AND OPENING ADDRESS**

**Dr Yang Fuqiang, Vice President
Energy Foundation
& Chief Representative
Energy Foundation-China**

9.10 **AN ANALYSIS OF THE INFLUENCE OF THE GROWTH OF INDIAN GAS MARKETS ON CHINA**

- Outlook on the natural gas consumption markets in India
- Overview of the development of gas projects in India
- Analysis of gas demand in India and its impact on China
- Understanding the approaches that could be taken to minimize competition and maximize cooperation on gas issues

Shrikant D Kulkarni
*Director of Consulting Asia Pacific
Gas Strategies Consulting, Gas Strategies
Group, India*

10.00 **A CRITICAL ASSESSMENT OF THE CURRENT AND LIKELY FUTURE DEMAND FOR GAS IN CHINA AND ITS RESULTING INVESTMENT OPPORTUNITIES**

- An insight into surging regional demand and overcoming the obstacles posed by shortage of supply
- Overcoming the challenges posed by existing cheaper energy sources
- Government initiatives and market response to providing cleaner energy
- An insight into lead times for new supplies and pipeline developments

**Dr Yang Fuqiang, Vice President
Energy Foundation
& Chief Representative
Energy Foundation-China**

10.50 Morning Refreshment

11.20 **UNDERSTANDING THE IMPACT OF FLUCTUATING GLOBAL ENERGY MARKETS ON CHINA'S GAS MARKET AND THE PROBLEMS THIS POSES**

- An analysis of the impact of high oil prices on gas
- Understanding the impact of volatile prices on infrastructure development in the gas industry in China
- An evaluation of the strategic procurement gas options available to China

- An overview of the obstacles to liberal pricing strategies
- Future likely direction of pricing of energy commodities globally and within China
- Incentives required to allow further infrastructure investments from suppliers

PANEL DISCUSSION

Moderator:

**Dr Yang Fuqiang, Vice President, Energy Foundation
& Chief Representative, Energy Foundation-China**

Panelists:

**Dr. Keun-Wook Paik, Associate Fellow
Chatam House, UK**

James Cockayne, Senior Analyst, Argus Media

**Shrikant D Kulkarni, Director of Consulting Asia Pacific
Gas Strategies Consulting, Gas Strategies
Group, India**

12.10 **IDENTIFY AN IMMEDIATE COURSE OF ACTION FOR YOUR FIRM BY UNDERSTANDING THE CURRENT AND LIKELY FUTURE DIRECTION OF THE REGULATORY APPROACH TO GAS IN CHINA**

- Understanding the natural gas pricing policies and mechanism taken by China
- Identify the legislative barriers to the various markets in the Chinese gas industry
- An insight into energy policies and what doors they open for investment

**Canice Chan, Partner
Jones Day**

1.00 Lunch

2.15 **ANALYSIS OF THE DEVELOPMENT OF THE MAJOR INTERNATIONAL PIPELINE PROJECTS**

- Zooming into Russian-Chinese Collaborative efforts for the natural gas imports
- Intended downstream distribution of gas
- Factors leading to the fixation of final price of natural gas
- Management systems and tools used for the pipelines
- Possible future collaboration with other Asian countries on the import of piped natural gas

**Dr Keun-Wook Paik, Associate Fellow
Chatam House, UK**

3.05 **CHINA'S LNG TERMINAL DEVELOPMENT: PLANS AND REALITY:**

- Overview of current and planned development of LNG terminals in China
- Discover the key factors affecting the growth of the sector
- Identify the potential suppliers to the terminals
- Future development of LNG in China

**James Cockayne, Senior Analyst
Argus Media**

NT OPPORTUNITIES AND MINIMISE THE RISKS!

3.55	Afternoon Refreshment		
4.10	A COMPREHENSIVE EVALUATION OF THE FACTORS CONTRIBUTING TO THE OPTIMIZATION OF TRANSPORTATION ARRANGEMENT FOR NEW LNG RECEIVING TERMINALS IN CHINA		
	<ul style="list-style-type: none"> ■ Overcoming the challenges posed by the uncertainties in the LNG consumption markets ■ Explore the best fleet composition and fleet optimization issues to meet import demands ■ Analysis on likelihood of sharing shipping capacity arrangements and effective cost-efficient measurements undertaken ■ An indepth discussion about approaches taken for better risk management 	11:00	Morning Refreshment
	Yan Wei Ping, General Manager, Captain China LNG Shipping Holdings	11.15	NATURAL GAS, AN ALTERNATIVE ENERGY, AND ITS IMPACT ON SUSTAINABLE DEVELOPMENT
			Dr Shen Yi Yang, Program Manager Energy & Environment Team; United Nations Development Programme
		12.00	Lunch
5.00	END OF DAY ONE	1.30	AN OVERVIEW OF LEGAL AND REGULATORY ISSUES ON THE INVESTMENT & OPERATION OF LNG FACILITIES IN CHINA

DAY TWO 12 DECEMBER 2006 TUESDAY

8.30	Morning Coffee		
9.00	CHAIRPERSON'S WELCOME AND OPENING ADDRESS		
	Dr Shen Yi Yang, Program Manager Energy & Environment United Nations Development Programme		
9.10	RECENT DEVELOPMENTS IN FINANCING FOR ENERGY COMPANIES IN GENERAL AND GAS UTILITIES IN PARTICULAR		
	<ul style="list-style-type: none"> ■ The landscape for growth for energy companies in general and gas utilities in particular ■ Recent experiences in energy companies financing ■ Recent experiences in gas utilities financing ■ Future developments in gas utilities financing 	2.15	THE RISING COALBED METHANE INDUSTRY IN CHINA
	Joseph Jacobelli, Senior Director - AsiaPac Utilities Research Team Head & David Yip, Regional Analyst - AsiaPac Utilities Team Research Merrill Lynch (Asia Pacific), Hong Kong		<ul style="list-style-type: none"> ■ Role of coalbed methane recovery projects in China's energy economy ■ Overview of the Panhe and Hancheng Demonstration Project ■ Analysis of the opportunities and challenges that China CBM industry holds in its embryonic stage ■ Future development of CBM and potential international cooperation projects in China
			Zhang Guoliang, Director, Department of International Cooperation China United CoalBed Methane Corporation
10.00	FROM THE MARKET'S PERSPECTIVE: THE OPPORTUNITY AND RISKS OF LNG INVESTMENT IN CHINA	3.00	Afternoon Refreshment
	<ul style="list-style-type: none"> ■ A brief outlook on the regional demands for natural gas ■ Analysing the present strategies in overcoming the shortage of gas: domestic vs imports? 	3.30	CHINA'S PLACE IN THE COALBED METHANE WORLD TODAY
			<ul style="list-style-type: none"> ■ Overview of the worldwide coalbed methane development ■ Gain an insight into China as a coalbed methane investment destination



- Overcoming the challenges for coalbed methane explorers in China
- Case Study: Liulin – Analysis of China's CBM industry

Stephen Mitchell, *Managing Director*
Molopo Australia

4.15 HOW TO CREATE VALUE AND STAY COMPETITIVE IN THE DYNAMIC CHINA GAS MARKET

Ya Lu (Catherine Lu), *Consulting Partner, Energy & Resources Industry Leader of Deloitte in China*
Deloitte

5.00 END OF CONFERENCE

KEY BENEFITS OF ATTENDING

- ✓ **IDENTIFY** new investment, partnership and sales opportunities in this unraveling market
- ✓ **NETWORK** with leading industry players and experts currently active in the market and acquire priceless advice on the correct moves to take
- ✓ **PARTICIPATE** in the exciting panel discussions and bring up critical issues so that you can address all your needs in one place
- ✓ **UNDERSTAND** the global trends and the market forces that control the availability and pricing of gas
- ✓ **ATTAIN** professional advice on how to spot risks and how you can ensure smooth investment flow
- ✓ **BOOST** your company productivity by hearing how you could uphold a safe and healthy working environment by avoiding all the adverse impacts that most energy practices have on the environment
- ✓ **IDENTIFY** weaknesses in your business strategies and learn how to apply winning moves in your investments
- ✓ **DISCOVER** the possibilities of joint ventures and identify who could help to bring your business to a new level
- ✓ **LEARN** about critical legal and regulatory issues on the investment and operation of LNG facilities from our legal experts

WHO SHOULD ATTEND

- ◆ **Gas Extractors** ◆ **Gas Suppliers** ◆ **Gas Distributors**
 - ◆ **Utilities** ◆ **Shipping Companies** ◆ **Gas Technology**
 - ◆ **Research** ◆ **Banking & Law Firms**
- * Managing Directors * Chief Executive Officers
* Chief Operating Officers * Line Managers * Chief Geologists * Chief Engineers * General managers
* Project Managers * Energy Analysts and Lawyers

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CALL (65) 6536 8676 OR (65) 6536 8437**

Separately Bookable!

1/2-DAY POST-CONFERENCE WORKSHOP

13 December 2006 * Wednesday

“ADOPT THE CORRECT TECHNIQUES FOR COMPETITIVE ADVANTAGE IN THE CHINA GAS SECTOR”

Led by **Ya Lu (Catherine Lu)**, *Consulting Partner, Energy & Resources Industry Leader of Deloitte in China, Deloitte*

WORKSHOP OBJECTIVES

This intensive half-day workshop aims to provide you with the latest tools and insights from hands on experience in managing a gas business more efficiently in China.

It will enable you to grow and develop your Gas operations in China and will equip you with technical tools to more effectively evaluate your operations.

WORKSHOP OUTLINE

Learn How to Adapt Quickly and Adopt Measures to the Dynamic Changes in the Gas Sector:

- ❖ Rising to the challenge in the world environment
- ❖ Employing strategic moves in cost-saving techniques
- ❖ Supply Chain Management: Upstream to downstream

Optimising Your Business Structure & Planning Tools:

- ❖ Strategy and Operation
- ❖ Financial Assurance
- ❖ Tax Planning
- ❖ Reduction of Cost
- ❖ Risk Control

Maximize Your Profits by Capitalizing on Effective Intelligence Tools:

- ❖ Enterprise Value Management (EVM)
- ❖ Integrity of Performance Management (IPM)
- ❖ Enterprise Resources Planning (ERP)
- ❖ Transformation of Financial Management (FMT)
- ❖ Enterprise Risk Management (ERM)
- ❖ Enterprise Assets management (EAM)

ABOUT THE WORKSHOP LEADER

Ya Lu (Catherine Lu)

Consulting Partner, Energy & Resources Industry Leader of Deloitte in China
Deloitte

Catherine is currently a consulting partner and has extensive experience in leading consultancy assignments and providing guidance on finance, taxation, corporate restructuring and management solutions services in Energy & Resources industry. In the past eight years with Deloitte, Catherine has undertaken consulting services for numerous international and local enterprise clients, with focus on Energy & Resources Industry. Examples of large E&R clients, among the listed clients are PetroChina, Sinopec, China State Power, China State Grid, and Minmentals.

WORKSHOP TIMETABLE

Registration starts at 8.30am; Workshop commences at 9:00am & concludes at 1.00pm. Workshop materials, lunch and refreshments will be provided.

CHINA ENERGY OPPORTUNITIES - Is Your Organisation Placed to Take Advantage of Upcoming Market Developments?

Asia Business Forum is delighted to bring you this timely 2-day Conference aimed at unlocking forthcoming investment, partnership and sales opportunities. Could China, one of the world's emerging largest gas consumers, be able to acquire all her gas supply? How would she be able to woo all her investors? What are her alternative strategies? Learn about all the upcoming ambitious plans that China has for her future from our speakers!

Ever since the liberalization of markets and as more state-owned companies moved into privatization, China's economy has been expanding at an alarming rate. This opens many doors for investments and business opportunities. However, this also means a burgeoning demand for energy. Facing the financial pressure from the increasing oil prices, China has been forced to turn to coal to feed its energy shortage. This move proved to be very hazardous to the environment as air pollution and the output of greenhouse gases are getting serious and frequent, leading to global warming and many more environmental issues. It was reported in the Financial Times that the environmental damage has cost an equivalence of 3% of its economic output in 2004 and about 1,080 billion RMB to clean up the deteriorating environment. Hence, with the negative environmental impact on the economic wellbeing of her nation and pressure to seek cleaner and more efficient sources of energy, China is turning to the use of natural gas as strategised in its 10th Five-Year Plan (2001-2005).

This requires China to take action fast as it had been estimated by the NDRC that the total primary energy consumption in China would require about 1,750 and 2,310 Mtoe by 2020. To meet booming energy needs and keep pollution down, the nation seeks to increase its use of natural gas in primary energy consumption from the current 3% to 9% by 2020. According to a study by BP in 2005, this means the consumption would rise from 39 billion cubic meters (bcm) in 2004 to 200 bcm by 2020.

Don't miss out on these critical opportunities - we hope you can join us at China Gas 2006.

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Led by **Ya Lu (Catherine Lu)**, Consulting Partner, Energy & Resources Industry Leader of Deloitte in China, Deloitte

**To REGISTER, CALL (65) 6536 8676 to reserve your seat today,
or EMAIL to marcy.chong@abf.com.sg**

SPEAKERS' PROFILES

Dr Fuqiang Yang is the *Vice President of Energy Foundation and Chief Representative of Energy Foundation Beijing Office*. Fuqiang Yang has been involved in energy and environmental issues for nearly 30 years. The China Sustainable Energy Program (CSEP) is dedicated to public policy development in China aimed at cost-effective carbon emissions reductions through the deployment of energy efficiency and renewable energy technologies. Fuqiang Yang had worked with Lawrence Berkeley National Laboratory on China's energy and environmental issues, and published a number of reports in this field during 1992-2000. He had also worked on regional energy planning at the Cornell University as a fellow of the World Bank and with the Energy Research Institute, State Planning Commission, on renewable and rural energy policy, energy modeling and forecasting, project evaluation and long term planning.

Dr Keun-Wook Paik, *Research Fellow, Chatam House*, is a London-based specialist on Northeast Asia's oil and gas issues, in particular Sino-Russian oil and gas cooperation and China's Natural Gas Industry. Currently Dr. Paik is associate fellow, Energy, Environment and Development Programme, Chatham House. Dr. Paik is author of *Gas and Oil in Northeast Asia: Policies, Projects and Prospects* (London: Royal Institute of International Affairs, 1995), and co-author/supervisor of *China Natural Gas Report* (China OGP, Xinhua News Agency & RIIA, 1998). Dr. Paik has contributed his papers to *Energy Policy*, *Journal of Energy and Development*, *Geopolitics of Energy*, *The Pacific Review*, *Energy Exploration & Exploitation*, *Oil & Gas Journal*, *Petroleum Economist*, *Pipeline and Gas Technology*, *FT Asia Gas Report*, *China Daily Business Weekly*, *China Brief*, *The World Today*, *RIIA Briefing papers*, and *Asia-Pacific*

Review. Since 1996, Dr. Paik has been advising Russian, Chinese, Japanese, Korean and American Institutions with regard to Northeast Asian region's transnational pipeline development and China's natural gas expansion/going out strategies. Dr. Paik was a member of Working Group on Energy for DPRK during 2003-2005 period, and Energy Scenarios for the DPRK - Report of the Working Group convened by the UN (Phase 1) was published by the University for Peace in August 2005. During the first half of 2006, Dr. Paik has taken care of the preparation of UNDP GTI Energy Board project.

Li Liang, *General Manager of the East China Sea Natural Gas Sales, Sinopec*, graduated from the prestigious Petroleum University of China, and got a Master Degree of Economics. He started his career as a research staff in China Petroleum Planning & Engineering Institute, CNPC; soon Mr. Li worked successively as Engineer in charge of strategy planning for CNPC, assistant director of planning dept. of Shengli Oil Fields, vice chief engineer of Gudong Oil Branch of Shengli oilfields. Mr. Li became executive director of Oilfield Division of Planning Dept. of Sinopec Group in June 1998. Since February 2001, Mr. Li has been the Director of Oil & Gas Division, Development Planning Department, Sinopec Corp. He is also one of the senior natural gas experts in the China International Engineering Consultant Corporation, given his 14 years rich experience in the oil and gas business.

Yan Wei Ping, the *General Manager, Captain of China LNG Shipping Holdings*, attained a Masters in Shipping Management from the Dalian Maritime University and had joined the Dalian Shipping Company in 1982. With over 24 years of experience in the operation of crude oil tankers, ship security & many other shipping operations, he was chosen to lead the Time Charterparty negotiation and preparation work for Guangdong LNG Transportation Project. He was deemed as the expert in his field as he personally supervised the

implementation of Guangdong LNG Transportation Project and the preparation work for Fujian and other LNG Transportation Projects in China.

Zhang Guoliang, *Director of International Cooperation of China United Coalbed Methane Corporation*, had 13 years of experience in the economics of coal mining and technology. He had led several coal mining projects and implemented many initiatives in establishing strong ties with international industry players on coal projects.

Stephen Mitchell, *Managing Director of Molopo Australia*, held a degree in International Economics and US Foreign policy from Johns Hopkins University in Washington D.C. He was a Natural Resources Specialist at Investment Banks in New York, London, Hamburg, Sydney and Melbourne. Since joining Molopo over 5 years ago, he and his colleagues have transformed Molopo into an Australian gas producer with significant gas reserves. Molopo now has a diversified portfolio of CBM projects in QLD, NSW, the US and China.

Dr Shen Yi Yang is the *Program Manager of Energy & Environment Team; United Nations Development Programme, China Country Office*. He is responsible for management of UNDP programmes in areas of environment and energy with special focus on Renewable Energy, Climate Change, Environmental Governance and the Clean Development Mechanism. His work also includes analyses of political, social, economic and environmental trends related to regional energy strategy, energy efficiency, climate change and the clean development mechanism and leads formulation, management and evaluation of related programmes and provides policy advice services. Dr. Yiyang Shen has 14 years experience in energy-environment field in China, Japan and the Netherlands.

REGISTRATION FORM

CHINA GAS CONFERENCE

(11-12 DECEMBER 2006) & WORKSHOP

(13 DECEMBER 2006)

Hilton Beijing, China

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Please tick (✓) your choice session(s)

- 2-Day Conference + ½-Day Workshop [Dec 11-13, 2006]
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 ½-Day Workshop only [Dec 13, 2006]

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Workshop Only	US\$ 795	US\$ 795
Conference + Workshop	US\$2,290	US\$2,090

The fee includes lunch, refreshments and conference documentation.

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Flights to China and accommodation are in short supply. Please ensure that you make your bookings in advance. International delegates are advised to apply for visitor/tourist visa (readily available in most countries) to enter China.

CANCELLATIONS & TRANSFERS

If you are unable to attend, a substitute delegate is welcomed at no extra charge. Please provide the name and the title of the substitute delegate at least 2 working days prior to the Conference. A refund less US\$200 administration charge will be made for cancellation received in writing on or before **21 November 2006**. Regrettably, no refund can be made for cancellation received after this date. A complete set of documentation will however be sent to you.

The organiser reserves the right to make any amendments and/or changes to the programme, venue, speaker replacements and/or topics if warranted by circumstances beyond its control.